RNS Number: 2149I

RiverFort Global Opportunities PLC

31 March 2020

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## **RiverFort Global Opportunities plc**

("RGO" or the "Company")

## Investment update

The Company is pleased to announce that it has participated in the £3 million medium term loan facility announced by Red T plc ("Red T") on 16 March 2020, in connection with its proposed merger with Avalon Battery Corporation. This facility will form part of an overall £14.9 million debt and equity funding arrangement. The Company will participate for up to £500,000 of the medium term loan facility, subject to certain conditions.

Red T is an energy storage solutions company listed on AIM. Further details about the company can be found at www.redtenergy.com.

Phillip Haydn-Slater, Non-executive Chairman commented:

"This investment shows that RGO plc is continuing to actively invest in small listed companies and has the flexibility to be able to provide a key part of an overall funding solution. The Company has significant funds available to deploy and is therefore continuing to look for and invest in new opportunities despite the current market turmoil."

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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