

29 May 2018

Paternoster Resources plc
("Paternoster" or the "Company")

Directors' Dealings

Paternoster Resources Plc announces that it has been informed of dealings on 25 May 2018 by Nicholas Lee, Chairman, in the Ordinary Shares of 0.1 pence ("**Shares**") in the Company.

Mr Lee has purchased 10,000,000 Shares at a price of 0.111 pence per Share.

The table below sets out the total shareholding and interests of Mr Lee in the share capital of the Company:

| Directors | Ordinary Shares | | Total Shares | % of Issued Share Capital |
|------------------|------------------------|------------------|---------------------|----------------------------------|
| | Direct | Indirect* | | |
| Nicholas Lee | 4,250,000 | 21,764,706 | 26,014,706 | 1.45 |

* shares held in SIPP

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

For more information, please contact:

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Lucy Williams

The following disclosure is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

| | | | |
|----------|--|------------------------------|------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | |
| a) | Name | Nicholas Lee | |
| 2 | Reason for the notification | | |
| a) | Position/status | Chairman | |
| b) | Initial notification /Amendment | Initial Notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Paternoster Resources Plc | |
| b) | LEI | 2138005S1G2RM953YX87 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares of 0.1p each | |
| | Identification code | ISIN: GB0001636918 | |
| b) | Nature of the transaction | Purchase of Shares | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 0.111p | 10,000,000 |
| d) | Aggregated information | | |
| | - Aggregated volume | n/a | |

| | | |
|----|--------------------------|-----------------------------|
| | - Price | n/a |
| e) | Date of the transaction | 25 May 2017 |
| f) | Place of the transaction | London Stock Exchange - AIM |

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