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Paternoster Resources PLC
13 March 2017

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PATERNOSTER RESOURCES PLC
"Paternoster" or the "Company"

Shareholder update

Paternoster is pleased to announce that it has been informed, on 10 March 2017, that GAEA Resources Limited ("GAEA"), a trading company based in Hong Kong, has acquired 230,656,957 existing ordinary shares in Paternoster, representing a 22.7% interest in the Company. GAEA operates within the natural resources sector and has excellent financial and commercial relationships in the Far East. Paternoster believes that this new alliance will provide the Company with enhanced access to attractive investment opportunities and additional capital.

Nicholas Lee, Chairman said:

"I am very pleased to welcome GAEA as a significant and supportive shareholder and believe that, going forward, this relationship will be highly beneficial to the Company and its shareholders. This investment by GAEA clearly underlines the value proposition at Paternoster".

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